

The Kaufman Organization Announces Over 11,800 Square Feet of New Leases in its Madison Square Portfolio

15 West 27th Street Now 65 Percent Occupied



[The Kaufman Organization](#) (Kaufman), a full-service commercial real estate firm, announced today that the company has secured two new leases with [MUH-TAY-ZIK | HOF-FER](#) and [REELZChannel](#) in its celebrated [Madison Square Portfolio](#), totaling 11,818 square feet. Located in New York City's Midtown South at 15 West 27th Street (15W27) between Fifth Avenue and Broadway, these transactions bring the building to 65 percent occupied.

“We are thrilled that 15W27 is following in the success of 119W24 and 19W24—both buildings have recently reached 100 percent occupancy,” said Greenspan, principal at Kaufman. “We’ve seen that companies are looking for immediate occupancy and have shown excitement for our pre-build spaces at 15W27. We are looking forward to fully leasing up 15W27 and bring 45 West 27th Street to the market.”

Michael Heaner, Grant Greenspan and Elliot Warren represented the landlord in both transactions at 15W27:

- MUH-TAY-ZIK HOF-FER, a San Francisco-based, full-service advertising agency has signed a full-floor lease on the fourth floor, totaling 5,909 square feet. Occupancy is immediate as this was a pre-built floor. Jamie Katcher and Sebastian Infante of Cushman & Wakefield represented MUH-TAY-ZIK HOF-FER in the transaction.
- REELZChannel, a digital cable and satellite television network also signed a full-floor lease on the fifth floor, totaling 5,909 square feet. Expected occupancy is January 2017. Stephen Gordon of Newmark Grubb Knight Frank represented REELZChannel in the transaction.

Asking rent for both spaces was in the mid-60's per-square-foot.

All buildings in the 352,658-square-foot Madison Square Portfolio are centrally located in Midtown South and showcase flexible open loft-style spaces that are fully-equipped with premium broadband technology. Following its major capital improvement program and recapitalization in joint venture with China Orient which included custom-designed lobbies; new elevator cabs with graffiti art commissioned by Skott Marsi and upgraded plumbing and electrical systems, the firm has helped increase the price-per-square-foot for the neighborhood.

For more information regarding leasing opportunities please visit the Madison Square Portfolio's interactive website, www.madisonsquareportfolio.com or contact Michael Heaner at 212-471-4310 or MichaelH@kaufmanorganization.com, Grant Greenspan at 212-471-4340 or GrantG@kaufmanorganization.com, or Elliot Warren at 212-471-4369 or ElliotW@kaufmanorganization.com

About The Kaufman Organization

With over 100 years of experience and six million square feet of owned or managed space, the Kaufman Organization has long been considered one of the most prominent and well-respected real estate companies in the New York metropolitan area. The company offers a fully integrated spectrum of leasing and management services to diverse owners and tenants and is continually looking to build its portfolio through property acquisitions. For more information, visit www.kaufmanorganization.com.

- See more at: <http://citybizlist.com/article/389701/the-kaufman-organization-announces-over-11800-square-feet-of-new-leases-in-its-madison-square-portfolio#sthash.YTznFbFH.dpuf>