
The Kaufman Organization Announces First Lease Signing at Madison Square Portfolio Following Multi-Million Dollar Recapitalization



The Kaufman Organization (Kaufman), a full-service commercial real estate firm, announced today that the company has secured a 5,909-square-foot, 5-year lease for MMR Research Worldwide, a global market research agency, within its Madison Square Portfolio at 15 West 27th Street (15W27). This is the first lease signing within the Kaufman portfolio since its recent multi-million dollar recapitalization with China Orient.

“It is an exciting time for the Madison Square Portfolio, and we are pleased to have MMR as the newest tenant at 15W27,” said Michael Heaner, partner at Kaufman. “The building continues to attract a variety of high-quality companies seeking a premier office destination that is centrally located in Manhattan, and we are confident the building will continue to experience success.”

Kaufman's Michael Heaner, Grant Greenspan, and Elliot Warren represented the landlord, 13W27 Leasehold, LLC in the transaction, while Jake Cunningham of Velocity Real Estate represented the tenant, MMR Research Worldwide. Asking rent was in the low \$70's per square foot. MMR will move into the space November 2016.

15W27 is an 11-story, 65,578-square-foot, mixed-use commercial building centrally located in NoMad (North of Madison Square Park), Midtown South on West 27th Street between Broadway and Fifth Avenue. The building provides tenants close proximity to numerous public transportation options, including the N, R, 4, 5 and 6 MTA subway lines.

The building offers flexible, open loft-style spaces that are fully customizable to meet the needs of the 21st century tenant. Each full-floor space is equipped with top-line amenities, including HID cards that allow employees secure access to respective floors, and 24/7 access to high-speed broadband. Capital improvements include a custom-designed lobby by Design Republic, elevators with graffiti art commissioned by Skott Marsi, and upgraded plumbing and electrical systems.

15W27 is outfitted with full-floor spaces currently available for lease in the building, including a duplex spanning the ninth and 10th floors with an interconnecting staircase, as well as space on the seventh floor with polished hardwood floors and ample natural lighting.