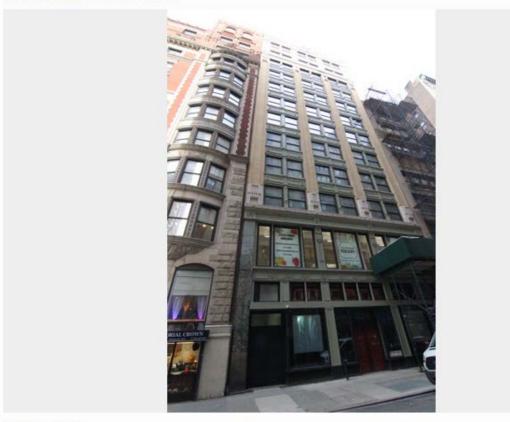


Digital Medical Recruitment Startup Inks Deal for Flatiron Offices

BY LIAM LA GUERRE JUNE 19, 2017 4:04 PM



45 WEST 27TH STREET.

Trialspark, a health care tech company, has signed a 5,702-square-foot lease with Kaufman Organization's 45 West 27th Street, Commercial Observer has learned.

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The company, which provides digital recruitment services for medical institutions that require patients for clinical studies of new drugs, will occupy the entire fourth floor of the 12-story building between Broadway and Avenue of the Americas. The asking rent in the five-year deal was \$65 per square foot, according to information provided by Kaufman.

"Trialspark was attracted to [45 West 27th Street] because Kaufman offers a unique design-build program that allows the tenant to build out their ideal workspace in a loft-style space boasting the tech-friendly amenities tenants of this caliber desire," Kaufman's Michael Heaner, who represented the landlord in-house on the deal with colleagues **Grant Greenspan** and **Elliot Warren**, said in a statement.

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It was not immediately clear where Trialspark is relocating from in the city, but it plans to relocate to 45 West 27th Street in the coming weeks.

"Trialspark is a tech company with a high level of sophistication and 45 West 27th Street has a very creative feel but also as the infrastructure that they needed," said **Elie Reiss** of **Skylight Leasing**, who brokered the deal for Trialspark.

Kaufman acquired a 99-year leasehold for the 68,873-square-foot 45 West 27th Street in 2014. New Jersey-based **Edison Properties** owns the land. In April, a trio of technology, advertising, media and information or TAMI tenants, **Cuebiq**, **Frame.io** and **Market Factory**, signed <u>leases</u> at the building, as CO reported at the time.

