

# REAL ESTATE WEEKLY

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DEALS & DEALMAKERS

## Hedge fund Redmile Group takes full floor at 45 West 27th Street in NoMad

BY CHRISTIAN BRAZIL BAUTISTA • AUGUST 16, 2017

San Francisco-based hedge fund Redmile Group has taken a full-floor at The Kaufman Organization's 45 West 27th Street in NoMad.

Redmile signed an eight-year, 5,702 s/f lease. The firm, which specializes in private equity and debt financing, will occupy the building's eleventh floor. Asking rents were in the low \$70s per s/f.

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“Health and wellness amenities are top-of-mind, so Kaufman worked closely with Redmile to build an on-site state-of-the-art gym and private shower space for employees to take advantage of,” said Michael Heaner, a partner at The Kaufman Organization.

The 12-story office tower is part of Kaufman’s Madison Square Portfolio. Last year, the firm refinanced the four-building package in a \$143 million deal with China Orient. Earlier this year, fintech firm Market Factory, media platform Frame.io and location data firm Cuebiq all signed leases in the building. The deals, which amounted to 17,106 s/f, brought the property to 85 percent occupancy.

Heaner, along with Kaufman’s Grant Greenspan and Elliot Warren represented the landlord. Meanwhile, Vincent Tuminelli and Richard Plehn of Cresa New York represented Redmile.